

Urban Renewal Agency of Salem
FY 2018 Adopted Budget
Supplemental Budget 1

Fund	Operating	Non-Operating Budget			Total
	Program Budget	Debt Service	Interfund Transfers	Contingency	
TAX ALLOCATION BOND DEBT FUND	\$0	\$23,373,660	\$613,000	\$0	\$23,986,660
TAX ALLOCATION IMPROVEMENT FUND	48,273,650	0	0	0	48,273,650
SALEM CONVENTION CENTER FUND	4,268,270	0	700,000	25,970	4,994,240
CONVENTION CENTER FUND (Gain / Loss)	825,000	0	0	0	825,000
TOTAL URBAN RENEWAL	\$53,366,920	\$23,373,660	\$1,313,000	\$25,970	\$78,079,550

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.