

**Urban Renewal Agency
FY 2018
SUPPLEMENTAL BUDGET 1 APPROPRIATION**

The table below demonstrates the impact of Supplemental Budget 1 (SB1)

	<u>Salem Convention Center Fund</u>	
	FY 2018 Adopted Budget	Supplemental Budget
Resources:		
Beginning Fund Balance	\$ 505,020	\$ 505,020
Revenues	4,139,220	4,139,220
SB1 Program Income	-	350,000
Total Resources	<u>4,644,240</u>	<u>4,994,240</u>
Requirements:		
Operating (includes personal services, materials / services, and capital outlay)	4,268,270	4,268,270
Non Operating (includes debt service, transfers, and contingencies)	375,970	375,970
SB1 Additional debt service, transfers, and contingencies	-	350,000
Unappropriated ending balance	-	-
	<u>\$ 4,644,240</u>	<u>\$ 4,994,240</u>