

RESOLUTION NO. 2228

A Resolution Authorizing Submittal of an application for, and acceptance of, a Housing Development Grant from Oregon Health Authority in the amount up to \$425,000 to build-out and renovate located at 4107 Fisher Road NE.

Whereas, the Housing Authority of the City of Salem ("SHA") is committed to increasing affordable housing for Salem residents; and

Whereas, SHA has the opportunity to purchase, renovate and create an additional 35 units of affordable housing at 4107 Fisher Road NE in Marion County; and

Whereas, financing affordable housing is costly and demands financial resources from Federal, State and Local Governments; and

NOW THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF SALEM, OREGON
RESOLVES AS FOLLOWS:

Section 1. The Executive Director, or designee, is authorized to apply for, and accept, a Housing Development grant from Oregon Health Authority on terms consistent with this resolution.

Section 2. The Housing Development grant requires a minimum 30-year affordability period for the property and the target population must be Individuals with Serious and Persistent Mental Illness.

Section 3. The Salem Housing Authority Board of Commissioners hereby designates and authorizes the Executive Director or designee as the official to sign and file all applications and forms and execute agreements to submit an application and accept an award if granted.

Section 4. This resolution is effective upon adoption.

ADOPTED by the Commission of the Housing Authority of the City of Salem this 11th day of June, 2018.

ATTEST:

Recording Secretary

Checked by: A. Wilch

Approved by City Attorney: