

RESOLUTION NO. 2018-10

**A RESOLUTION OF THE CITY OF SALEM APPROVING PROPERTY TAX EXEMPTIONS
FOR NON-PROFIT LOW-INCOME HOUSING PROPERTIES**

Whereas, Ordinance No. 29-17 establishes a property tax exemption program for low-income housing nonprofit owners and will encourage low-income housing preservation and development by lowering costs for non-profit providers of low-income housing; and

Whereas, Ordinance No. 29-17 incorporates ORS 307.540 – 307.548, which includes the minimum state requirements for the program criteria and eligibility; and

Whereas, an application process was established for the program; and

Whereas, the application period ended on January 24, 2018, and seven applications were received; and

Whereas, the applications received for properties identified as:

Four Oaks Housing, 1051-1099 23rd Street SE, tax account R67385
Wallerwood LP, 1150 Waller Street, tax account R96741
Oakhill Associates, 3837 12th Ave, tax account R84895
Sunnyslope Associates, 1000 Cunningham Lane, tax account R93454

meet the program criteria as set forth in Ordinance No. 29-17 and ORS 307.540 – 307.548.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON
RESOLVES AS FOLLOWS:**

Section 1. Property tax exemptions are approved for

Four Oaks Housing, 1051-1099 23rd Street SE, tax account R67385
Wallerwood LP, 1150 Waller Street, tax account R96741
Oakhill Associates, 3837 12th Ave, tax account R84895
Sunnyslope Associates, 1000 Cunningham Lane, tax account R93454

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 12th day of February 2018.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: K. Retherford