

RESOLUTION NO. 2018-4

A RESOLUTION AUTHORIZING A TRANSFER OF APPROPRIATION FOR THE PURPOSE OF MANAGING ASSET MAINTENANCE FUNDING IN THE CAPITAL IMPROVEMENTS FUND

Whereas, the City's FY 2018 adopted budget for the General Fund identified \$400,000 to support performance of deferred maintenance on City assets.

Whereas, at budget adoption, the funding was appropriated in the Non Departmental operating budget; and

Whereas, asset maintenance projects are more appropriately managed in the Capital Improvement Fund with other similar expenditures; and

Whereas, the transfer of appropriation authority authorized by Resolution 2018-4 provides the budget actions necessary to move the \$400,000 to the Capital Improvements Fund; and

Whereas, ORS 294.463 allows the City Council to authorize transfers of appropriations within a given fund or between funds by ordinance or resolution.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:

Section 1. The City Council hereby adopts Resolution 2018-4 to transfer appropriation in the amount of \$400,000 from the General Fund, Non Departmental, Capital Outlay, 101-60961000-55120 to General Fund, Non Departmental, Interfund Transfers, 101-60961000-62110, for the purpose of increasing funding and expenditure appropriation in the Facilities Services cost center of the Capital Improvements Fund.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 22nd day of January, 2018.

ATTEST:

City Recorder

Checked by: K. Jacobs

Approved by City Attorney: _____