

RESOLUTION NO. 2217

A RESOLUTION ADOPTING THE HOUSING AUTHORITY'S REVISED FY 2017-18 CAPITAL FUND BUDGET; 5 YEAR ACTION PLAN AND AUTHORIZING EXECUTION OF THE CAPITAL FUND CERTIFICATION

**Whereas**, the Housing Authority of the City of Salem annually prepares a Capital Fund budget and 5 Year Action Plan operated by the agency and requests Capital Fund grants from the U.S. Department of Housing and Urban Development; and

**Whereas**, the Housing Authority Commission has revised the FY 2017-18 Capital Fund Budget and 5 Year Action Plan administered by the Authority;

NOW, THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

**Section 1.** The attached revised FY 2017-18 Capital Fund budget and 5 Year Action Plan as presented on December 11, 2017 are hereby adopted as set forth in the attached "Exhibit 1" and "Exhibit 2."

**Section 2.** The Executive Director is authorized to execute the revised FY 2017-18 Capital Fund budget and 5 Year Action Plan administered by the Authority.

**Section 3.** The Executive Director is authorized to rely upon the revised approved budget and 5 Year Action Plan for establishing an administrative award limit for the cost of goods and services.

**Section 4.** The Commission Chair is authorized to execute the attached revised FY 2017-18 Capital Fund Budget and 5 Year Action Plan Certification to the Department of Housing and Urban Development (HUD) regarding the Board approval of the consolidated budget as set forth in the attached "Exhibit 1" and "Exhibit 2."

**Section 5.** This resolution is effective upon adoption.

ADOPTED by the Commission of the Salem Housing Authority this 11th day of December, 2017.

ATTEST:

Recording Secretary

Approved by City Attorney: \_\_\_\_\_

Checked by: A.Wilch