

Urban Renewal Agency of Salem
FY 2017-18
Final Budget Expenditure Appropriations

Fund	Operating	Non-Operating Budget			Total
	Program Budget	Debt Service	Interfund Transfers	Contingency	
TAX ALLOCATION BOND DEBT FUND	\$0	\$23,373,660	\$613,000	\$0	\$23,986,660
TAX ALLOCATION IMPROVEMENT FUND	48,273,650	0	0	0	48,273,650
SALEM CONVENTION CENTER FUND	3,948,270	0	350,000	345,970	4,644,240
CONVENTION CENTER FUND	825,000	0	0	0	825,000
TOTAL URBAN RENEWAL	\$53,046,920	\$23,373,660	\$963,000	\$345,970	\$77,729,550

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.