

## **RESOLUTION NO. 2017-35**

### **A RESOLUTION ADOPTING THE BUDGET AND SETTING THE TAX FOR THE DOWNTOWN PARKING DISTRICT FOR FISCAL YEAR 2017-18**

**Whereas**, Salem Revised Code (SRC) 7.010 establishes a Downtown Parking District to finance and administer a program of economic promotion and public parking within the Salem central business district; and

**Whereas**, pursuant to SRC 7.100, each person who is not exempt from municipal taxation under state law and who engages in a profession, occupation, or business in the Downtown Parking District shall pay to the City of Salem a tax for each tax year to finance the operation and administration of the Downtown Parking District, computed in the manner provided by SRC 7.090 to 7.250; and

**Whereas**, SRC 7.110 provides that the City Council of the City of Salem shall, on or before June 30 of each fiscal year, adopt by resolution a budget for the Downtown Parking District and set the tax for the ensuing fiscal year;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:**

**Section 1.** Pursuant to SRC 7.110, the amount of money necessary to finance the operation and administration of the Downtown Parking District for the fiscal year beginning July 1, 2017, and ending June 30, 2018, is \$1,700,820. The budget for the Downtown Parking District, including the amounts necessary to finance the operation and administration of the Downtown Parking District plus carryover, is attached hereto as "Exhibit A" and incorporated herein by reference.

**Section 2.** Pursuant to SRC 7.110 and SRC 7.135, for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

**A.** The rate of tax for the Downtown Parking District is \$150.10 per parking space.

**B.** The total tax levied for the fiscal year beginning July 1, 2017, and ending June 30, 2018, to finance the operation and administration of the Downtown Parking District is \$467,190.

**C.** The amount of total tax levied for the Downtown Parking District apportioned to the Chemeketa Parkade parking structure operation and administration is \$75,268, and the percentage of the total tax levied attributed to the operation and administration of the Chemeketa Parkade parking structure is 16.11%.

**D.** The amount of total tax levied for the Downtown Parking District apportioned to the Liberty Square parking structure operation and administration is \$43,771, and the percentage of the total tax levied attributed to the operation and administration of the Liberty Square parking structure is 9.37%.

**E.** The amount of total tax levied for the Downtown Parking District apportioned to the Marion Square parking structure operation and administration is \$124,829, and the percentage of the total tax levied attributed to the operation and administration of the Marion Square parking structure is 26.72%.

**F.** Based on the current list of downtown businesses, the current total parking demand is 3,680 spaces.

**G.** The minimum tax is \$416.66.

**Section 3.** This resolution is effective July 1, 2017.

ADOPTED by the City Council this 26th day of June, 2017.

ATTEST:

City Recorder \_\_\_\_\_

Approved by City Attorney: \_\_\_\_\_

Checked by: R. Frazier

EXHIBIT A  
DOWNTOWN PARKING FUND ADOPTED BUDGET FY 2017-18

RESOURCES

Beginning Fund Balance	544,790
<u>Operating Revenues</u>	
Parking tax collections	467,190
Parking permits	676,340
Interest/Other Revenue	12,500
<i>Total Operating Revenues</i>	<u>1,156,030</u>
<u>Reimbursements</u>	
Urban Renewal Agency (capital projects)	
<i>Total Reimbursements</i>	<u>-</u>
Total Current Year Resources	<u><u>1,700,820</u></u>

EXPENDITURES

Regular Maintenance/Operation of Structures:

Landscape maintenance (Parks)	500
Striping, meters (Transportation)	700
Miscellaneous downtown repairs	10,000
Routine maintenance - Chemeketa	100,630
Routine maintenance - Liberty	42,420
Routine maintenance - Marion	67,520
Parking garage space sensors	50,000
Minor concrete repairs/maintenance	-
Electricity	81,560
Insurance	30,790
<i>Total Regular Maintenance and Operation</i>	<u>384,120</u>

Maintenance of District:

Refuse disposal	35,000
Refuse container maintenance/misc Repairs	870
<i>Total Maintenance of Parking District</i>	<hr/> 35,870

Police:

Downtown Police services	310,350
<i>Total Security</i>	<hr/> 310,350

Administration and Overhead

Parking permit administration (Comm Development)	61,990
Administration and board support (Urban Development)	55,510
Public outreach/communication/parking policy revisions	10,000
Indirect Cost Allocation Plan	65,840
<i>Total Administration and Overhead</i>	<hr/> 193,340

Contracted Services

Downtown services (holiday decorations)	16,500
Downtown services (marketing, promotions, beautification)	32,150
Downtown Clean Team	123,490
Parking management: downtown utilization surveys	20,000
<i>Total Contracted Services</i>	<hr/> 192,140

<u>Bad Debt Write Off</u>	35,000
---------------------------	--------

<u>Capital Reserve</u>	300,000
------------------------	---------

Total Operating Expenditures	1,450,820
------------------------------	-----------

CONTINGENCIES	250,000
---------------	---------

TOTAL EXPENDITURES	<hr/> 1,700,820
--------------------	-----------------

ENDING BALANCE	<hr/> -
----------------	---------