Urban Renewal Agency Budget Committee
Recommended FY 2017-18 Budget

Fund No.	Fund Name	Beginning Balance	Revenues	Expenditures	Unappropriated Ending Balance
220	TAX ALLOCATION BOND DEBT				
	Riverfront Downtown	$ 2,478,780	$ 6,885,720	$ 7,598,170	$ 1,766,330
	North Gateway	11,054,660	3,026,370	13,001,000	1,080,030
	West Salem	1,333,710	1,309,590	-	2,643,300
	Mill Creek Industrial Park	2,367,020	791,190	1,886,990	1,271,220
	McGilchrist	1,198,790	737,500	1,500,500	435,790
	South Waterfront	444,130	293,010	-	737,140
	TOTAL FUND 220	$ 18,877,090	$ 13,043,380	$ 23,986,660	$ 7,933,810
265	TAX ALLOCATION IMPROVEMENT FUND				
	Riverfront Downtown	$ 8,915,630	$ 7,501,170	$ 16,416,800	$ -
	Fairview Industrial Park	2,265,710	18,000	2,283,710	-
	North Gateway	3,693,300	13,060,090	16,753,390	-
	West Salem	1,248,150	11,300	1,259,450	-
	Mill Creek Industrial Park	554,920	2,473,020	3,027,940	-
	McGilchrist	2,214,200	4,745,280	6,959,480	-
	South Waterfront	480,380	2,500	482,880	-
	TOTAL FUND 265	$ 19,372,290	$ 27,811,360	$ 47,183,650	$ -
345	SALEM CONVENTION CENTER	$ 505,020	$ 4,139,220	$ 4,644,240	$ -
428	CONVENTION CENTER GAIN / LOSS RESERVE	$ 4,447,760	$ 387,000	$ 825,000	$ 4,009,760
	TOTAL Recommended Budget	$ 43,202,160	$ 45,380,960	$ 76,639,550	$ 11,943,570
	Proposed Budget	$ 43,202,160	$ 45,380,960	$ 76,639,550	$ 11,943,570
	Variance	*$ -*	*$ -*	*$ -*	*$ -*