

RESOLUTION NO. 17-3 URA

A RESOLUTION APPROVING AMENDMENTS TO THE RIVERFRONT-DOWNTOWN URBAN RENEWAL AREA CAPITAL IMPROVEMENT GRANT PROGRAM POLICIES

Whereas, Section 1105 of the Riverfront-Downtown Urban Renewal Plan (the Plan) allows the Urban Renewal Agency of the City of Salem to establish rules, guidelines and eligibility requirements for the purpose of establishing a grant award program and other financial incentives to advance the goals and objectives of the Plan; and

Whereas, a grant program has been established to advance the goals and objectives of the Plan, as provided by Section 1105 of the Plan; and

Whereas, the Downtown Advisory Board (DAB), at its April 27, 2017 meeting considered and adopted a recommendation for a change to the grant program; and

Whereas, the Salem Urban Renewal Agency Board (Agency Board) has considered the recommendations of the DAB, and wishes to make the recommended changes to the grant program which are embodied in the “Riverfront-Downtown Urban Renewal Area Capital Improvement Grant Program Policies,” which are attached hereto as “Exhibit 1,” and incorporated herein by reference;

NOW, THEREFORE, THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. Exhibit 1, the Riverfront-Downtown Urban Renewal Area Capital Improvement Grant Program Policies is hereby adopted as the policy for the Riverfront-Downtown Urban Renewal Area.

Section 2. This resolution is effective upon adoption.

ADOPTED by the Urban Renewal Agency Board this 12th day of June, 2017.

ATTEST:

Clerk of the Board

Approved by City Attorney: _____

Checked by: S.Wahrgren

EXHIBIT 1

Capital Improvement Grant Program Policies Recommended Amendments

III. Program Requirements

(3) Grant Conditions. Each grant shall be subject to the following conditions:

B. All Projects must meet one of the Strategic Action Plan Objectives: 1) New construction; 2) Mixed-Use – including housing; 3) Upper Floor improvements that make currently un-leasable space to a level it can be occupied; 4) Alley improvements; 5) Expansion of existing business, retention or recruitment of a new business that results in creating new jobs; ~~and~~ 6) Historic Preservation projects that require Historic Landmarks Review; and 7) Exterior Beautification Projects.