

## SECOND AMENDMENT

This is the First Amendment to that certain Development Agreement by and between THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, an Oregon a quasi-municipal corporation of the State of Oregon ("Agency") and N.W. CUSTOM STRUCTURES, LLC, an Oregon limited liability company ("Developer"), dated October 4, 2013 (Agreement). This First Amendment is effective on the date last signed by both parties below.

### RECITALS:

**Whereas**, pursuant to the Agreement, Developer purchased from Agency, certain real property located at 3005-3042 Portland Rd. NE, Salem, Marion County, Oregon, commonly as described in the Agreement (the "Property"); and

**Whereas**, Agency and Developer desire to amend the Agreement to establish a new deadline for completion of the Phase I and Phase II improvements to the Property;

**Now therefore**, the Parties agree that the following section of the Agreement be amended as shown below:

**2.4 Development Schedule.** Phase I of the Improvements to the Property shall be completed within ~~thirty-six~~ sixty (~~36~~ 60) months of the Effective Date and Phase II of the Improvements shall be complete within ~~five~~ seven (~~5~~ 7) years from the Effective Date. Completion of the Phase II Improvements shall be defined as Developer having obtained a Certificate of Occupancy. The Agency, at its sole discretion and upon request by Developer, may grant a one year extension of the Phase II completion date.

**IN WITNESS WHEREOF** the parties have caused this First Amendment to be signed in their respective names by their duly authorized representatives as of the dates set forth below:

AGENCY  
The Urban Renewal Agency of  
the City of Salem

DEVELOPER  
N.W. Custom Structures, LLC

By: \_\_\_\_\_

By: \_\_\_\_\_

Its: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_