

RESOLUTION NO. 2017-18

A RESOLUTION OF THE CITY OF SALEM, OREGON, DECLARING CITY COUNCIL’S INTENT TO SUBMIT TO THE VOTERS OF THE CITY, AT THE NOVEMBER 7, 2017 ELECTION, THE QUESTION OF CONTRACTING GENERAL OBLIGATION BONDED INDEBTEDNESS TO FINANCE STRUCTURAL AND BUILDING SYSTEMS IMPROVEMENTS TO THE SALEM PUBLIC LIBRARY, CIVIC CENTER AND CITY SHOPS IN A SCOPE AND AMOUNT TO BE DETERMINED BY THE CITY COUNCIL

Whereas, the City Council has determined that the need exists for the City to finance a new public safety facility, and to finance seismic improvements to the Salem Public Library (Library), the Civic Center, and to replace the city shops buildings (City Shops) through the issuance of voter-approved general obligation bonds, as authorized by ORS Chapter 287A (the “Bonds”); and

Whereas, the City Council has determined that it is necessary to submit a bond measure to finance the public safety facility to the voters at the May 16, 2017 election, and to submit the question of a bond measure to finance the improvements that could include the Library, Civic Center and City Shops at the November 17, 2017 election;

Whereas, it is City Council’s desire that it declare its intent to submit the question of a bond measure for the seismic improvements to Salem voters at the November 2017 election now.

NOW, THEREFORE, the City Council of the City of Salem resolves as follows:

Section 1. The City Council will consider and adopt a resolution submitting the question of whether to contract for bonded indebtedness to finance improvements to city facilities, that may include the Salem Public Library, Civic Center, and the City Shops, to undertake improvements to buildings and building systems to better allow the facilities to withstand the effects of a large earthquake, and extend the useful life of the facilities.

Section 2. Effective Date. This resolution is effective upon adoption.

Adopted by the City Council this ___th day of February, 2017.

ATTEST:

City Recorder

Approved by: D.Atchison
City Attorney