

PUBLIC HEARING REPORT
TO THE CITY COUNCIL OF THE
CITY OF SALEM, OREGON

Public Hearing Regarding
Hospital Facility Authority of the City of Salem, Oregon
Revenue Refunding Bonds
(Salem Health Projects)
Series 2016A

On September 20, 2016, Michael Compton, Chairman of the Board of Directors of the Hospital Facility Authority of the City of Salem, Oregon (the "Authority"), held a public hearing at Salem Hospital, Board Room, 665 Winter Street, S.E., Salem, Oregon 97301, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The Chairman conducted such hearing for and on behalf of the Authority.

Notice of the public hearing was published Tuesday, September 6, 2016 in the *Statesman-Journal*. The purpose of the public hearing was to receive oral or written comments from the public regarding the proposed issuance of Revenue Refunding Bonds, in one or more series, in an aggregate principal amount not to exceed \$225,000,000 (the "Bonds"), for the benefit of Salem Health (formerly known as Salem Hospital), a nonprofit corporation organized and existing under the laws of the State of Oregon and an organization described in Section 501(c)(3) of the Code (the "Borrower").

At 7:24 a.m. the Chairman convened the public hearing and requested any oral or written comments. The Chairman opened the public hearing noting that the hearing was being conducted because of the tax-exempt bond requirements of the Code.

The following testimony, including questions and answers, followed:

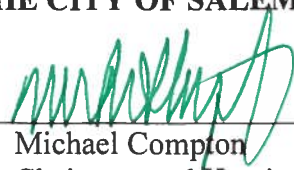
NONE

Mr. Compton again asked if anyone present had any further comments they would like to make. Mr. Compton then closed the public hearing at approximately 7:25 a.m. after being advised that none of those present desired to make any further comments. Mr. Compton also noted that he had not restricted those testifying and had allowed anyone present to provide multiple comments for the record.

Respectfully submitted,

**HOSPITAL FACILITY AUTHORITY
OF THE CITY OF SALEM, OREGON**

By: _____



Michael Compton
Chairman and Hearings Officer