

URBAN RENEWAL AGENCY OF THE CITY OF SALEM BUDGET
FY 2016-17
FINAL BUDGET APPROPRIATIONS

FUND	<u>OPERATING</u>	<u>NON-OPERATING BUDGET</u>			TOTAL
	PROGRAM BUDGET	DEBT SERVICE	INTERFUND TRANSFERS	CONTINGENCY	
TAX ALLOCATION BOND DEBT	\$0	\$9,715,180	\$0	\$0	\$9,715,180
TAX ALLOCATION IMPROVEMENT FUND	27,589,990	0	0	0	27,589,990
SALEM CONVENTION CENTER FUND	3,848,840	0	350,000	463,120	4,661,960
CONVENTION CENTER FUND	825,000	0	0	0	825,000
TOTAL URBAN RENEWAL	\$32,263,830	\$9,715,180	\$350,000	\$463,120	\$42,792,130

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.