Attachment 1

Urban Renewal Agency Budget Committee Recommended FY 2016-17 Budget

Fund No.	Fund Name	Beginning Balance	Revenues	Expenditures	Unappropriated Ending Balance
220	**TAX ALLOCATION BOND DEBT**				
	Riverfront Downtown	$ 3,185,550	$ 6,933,860	$ 7,384,170	$ 2,735,240
	North Gateway	9,662,320	2,920,250	1,500,500	11,082,070
	West Salem	776,840	1,164,480	630,310	1,311,010
	Mill Creek Industrial Park	1,801,340	785,610	200,200	2,386,750
	McGilchrist	533,150	587,790	-	1,120,940
	South Waterfront	169,480	237,960	-	407,440
	TOTAL FUND 220	**$ 16,128,680**	**$ 12,629,950**	**$ 9,715,180**	**$ 19,043,450**
265	**TAX ALLOCATION IMPROVEMENT FUND**				
	Riverfront Downtown	$ 6,742,040	$ 4,541,510	$ 11,283,550	$ -
	Fairview Industrial Park	2,280,290	14,000	2,294,290	-
	North Gateway	5,097,830	1,554,960	6,652,790	-
	West Salem	1,682,520	16,870	1,699,390	-
	Mill Creek Industrial Park	906,080	1,436,710	2,342,790	-
	McGilchrist	2,720,300	8,500	2,728,800	-
	South Waterfront	481,880	1,500	483,380	-
	TOTAL FUND 265	**$ 19,910,940**	**$ 7,574,050**	**$ 27,484,990**	**$ -**
345	**SALEM CONVENTION CENTER**	**$ 513,370**	**$ 4,148,590**	**$ 4,661,960**	**$ -**
428	**CONVENTION CENTER GAIN / LOSS RESERVE**	**$ 4,317,540**	**$ 375,600**	**$ 825,000**	**$ 3,868,140**
	TOTAL Recommended Budget	**$ 40,870,530**	**$ 24,728,190**	**$ 42,687,130**	**$ 22,911,590**