

RESOLUTION NO. 2186

A RESOLUTION TO APPROVE THE 2015 CAPITAL FUND ANNUAL STATEMENT AND 5-YEAR ACTION PLAN

Whereas, The U.S. Department of Housing and Urban Development (HUD) allocates Public Housing Capital Funds to Housing Authorities on a formula basis; and,

Whereas, HUD requires that Housing Authorities submit Annual Statements and 5-Year Action Plans indicating how those funds will be allocated to meet the capital needs of the various Public Housing projects;

NOW, THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The 2016 Annual Capital Fund Annual Statement and the 2016-2020 5-Year Action Plan, Exhibit "A", are hereby approved.

Section 2. This resolution is effective upon adoption.

ADOPTED by the Commission of the Housing Authority of the City of Salem this 6th day of June, 2016.

ATTEST:

Recording Secretary

Approved by City Attorney: _____

Checked by: A.Wilch