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**ORDINANCE BILL NO. 17-23**

AN ORDINANCE RELATING TO THE NON-PROFIT CORPORATION LOW INCOME HOUSING TAX EXEMPTION PROGRAM; AMENDING SRC SECTIONS 2.870, 2.880, 2.890, 2.900 and 2.910.

*The City of Salem ordains as follows:*

**Section 1.** SRC chapter 2 is hereby amended as set forth in Exhibit A, attached hereto and by this reference incorporated herein.

**Section 2. Findings.** The Non-Profit Corporation Low Income Housing Tax Exemption Program was created by Ordinance No. 29-17 on January 8, 2018 and codified into Salem Revised Code Sections 2.850-2.910. The program serves to reduce the cost of providing low-income housing to Salem residents by providing property tax exemption for a period of up to ten (10) years in accordance with Oregon Revised Statute 307.540 to 307.548. The amendment to the Salem Revised Code is in the best interest of the public.

**Section 3. Codification.** In preparing this ordinance for publication and distribution, the City Recorder shall not alter the sense, meaning, effect or substance of this ordinance, but within such limitations, may:

- (a) Renumber sections and parts of sections of the ordinance;
- (b) Rearrange sections;
- (c) Change reference numbers to agree with renumbered chapters, sections or other parts;
- (d) Delete references to repealed sections;
- (e) Substitute the proper subsection, section or chapter, or other division numbers;
- (f) Change capitalization and spelling for the purpose of uniformity;
- (g) Add headings for purposes of grouping like sections together for ease of reference; and
- (h) Correct manifest clerical, grammatical or typographical errors.

**Section 4. Severability.** Each section of this ordinance, and any part thereof, is severable, and if any part of this ordinance is held invalid by a court of competent jurisdiction, the remainder of this ordinance shall remain in full force and effect.

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PASSED by the City Council this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

ATTEST:

City Recorder

Approved by City Attorney: \_\_\_\_\_

Checked by: M. Brown