

RESOLUTION NO. 22-15 URA

A RESOLUTION AUTHORIZING TRANSFERS OF APPROPRIATIONS IN THE GAIN / LOSS RESERVE FUND

Whereas, the Convention Center had an operating loss in fiscal year 2021; and

Whereas, budget authority for a transfer in the Gain / Loss Reserve to reimburse for the operating loss was not included in the FY 2023 budget; and

Whereas, ORS 294.463 allows the Board of the Urban Renewal Agency to authorize transfers of appropriations within a given fund or between funds by ordinance or resolution.

NOW, THEREFORE, THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:

Section 1. Transfer of appropriations totaling \$262,570 are hereby approved as set forth below:

FOR: Transfer authority for a transfer in the Gain / Loss Reserve Fund

FROM: Gain / Loss Reserve Fund, Other Special Payments, 428-68986100-54850, \$262,570

TO: Gain / Loss Reserve Fund, Transfers, 428-68986100-62110, \$262,570

Section 2. This resolution is effective upon adoption.

ADOPTED by the Board this 12th day of December 2022.

ATTEST:

City Recorder

Checked by: K. Leinenbach

Approved by City Attorney: _____