RESOLUTION NO. 22-13 URA

A RESOLUTION APPROVING AN AMENDMENT TO THE SOUTH WATERFRONT URBAN RENEWAL PLAN TO DELETE SECTION XI FUTURE AMENDMENTS TO PLAN.

Whereas, the South Waterfront Urban Renewal Plan (the Plan) was adopted on September 4, 2007; and was most recently amended on September 9, 2013; and

Whereas, Section XI. of the South Waterfront Urban Renewal Plan describes how the Plan may be amended and defines Substantial, Major and Minor amendments; and

Whereas, the proposed amendments are not Substantial or Major in scope and are therefore considered Minor; and

Whereas, the Board desires that Urban Renewal Plans are consistent with the State of Oregon Revised Statutes regarding amendments to Urban Renewal Plans.

Whereas, an amendment to edit Section XI Future Amendments to Plan, has been proposed so that all Urban Renewal Plans consistently refer to only Substantial and Minor amendments; and

Whereas, the proposed amendments to the Plan are attached hereto as "Exhibit A" and incorporated herein by reference;

NOW, THEREFORE, THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1: Approval of the Amendments. South Waterfront Urban Renewal Plan is hereby amended to read as set forth in "Exhibit A".

Section 2: Effective Date. This resolution is effective upon adoption.

ADOPTED by the Urban Renewal Agency Board this 12th day of December 2022.

Clerk of the Board
Approved by City Attorney:

ATTEST:

Checked by: S. Lenaerts

EXHIBIT A

I. FUTURE AMENDMENTS TO PLAN

<u>It is anticipated The this Pplan may be amended as described in this section.</u> <u>will be reviewed periodically during its execution, and may be changed, modified, or amended as future conditions warrant.</u>

A. Substantial Amendments

Substantial Amendments are solely amendments:

- Adding land to the urban renewal area, except for an addition of land that totals not more than one percent of the existing area of the urban renewal area; or
- Increasing the maximum amount of indebtedness that can be issued or incurred under the Plan.

Substantial Amendments, in accordance with ORS 457.085(2)(i), shall require the same notice, hearing and approval procedure required of the original Plan under ORS 457.095, including public involvement, notice to taxing districts, presentation to the Planning Commission, and adoption by the City Council by non-emergency ordinance after a hearing. Notice of such hearing shall be provided to individuals or households within the City of Salem as required by ORS 457.120. Notice of adoption of a Substantial Amendment shall be provided in accordance with ORS 457.095 and .115.

B. Major Amendments

Major Amendments consist solely of amendments which result in:

- Material changes to the goals and objectives of the Plan; or
- Addition or expansion of a project where the expenditure of financing materially affects the Agency's ability to complete other projects in the Plan.

Major Amendments require approval by the Agency by resolution and by the City Council by ordinance or resolution.

C. Minor Amendments

<u>Minor Amendments are amendments are defined as any chance to this plan</u> that are is not classified as a Substantial amendment. or Major Amendments in scope. They require approval by the Agency by resolution, and do not require approval by the City Council.

D. Amendments to the Salem Area Comprehensive Plan and/or Salem Revised Code

Amendments to the Salem Area Comprehensive Plan or Salem Revised Code that affect the Plan or the Area shall be incorporated within the Plan without any action required by the Agency or the City Council.