RESOLUTION NO. 22-8 URA

A RESOLUTION APPROVING AMENDMENTS TO THE FAIRVIEW URBAN RENEWAL PLAN TO AMEND SECTION VIII RENEWAL PLAN AMENDMENTS.

Whereas, the Fairview Urban Renewal Plan (the Plan) was adopted on June 25, 1984; and was most recently amended on January 24, 2011; and

Whereas, Section VIII. of the Fairview Urban Renewal Plan describes how the Plan may be amended and defines Substantial amendments; and

Whereas, the proposed amendments are not Substantial and are therefore considered Minor; and

Whereas, the Board desires that Urban Renewal Plans are consistent with the State of Oregon Revised Statutes regarding amendments to Urban Renewal Plans; and

Whereas, an amendment to modify Section VIII. Renewal Plan Amendments, has been proposed so that all Urban Renewal Plans consistently refer to only Substantial and Minor amendments; and

Whereas, the proposed amendments to the Plan are attached hereto as "Exhibit A" and incorporated herein by reference;

NOW, THEREFORE, THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1: Approval of the Amendments. Fairview Urban Renewal Plan is hereby amended to read as set forth in "Exhibit A".

Section 2: Effective Date. This resolution is effective upon adoption.

ADOPTED by the Urban Renewal Agency Board this 12th day of December 2022.

Clerk of the Board
Approved by City Attorney:

ATTEST:

Checked by: S. Lenaerts

EXHIBIT A

VIII. RENEWAL PLAN AMENDMENTS

The Plan will he reviewed and analyzed periodically and will continue to evolve during the course of project execution and ongoing planning. It is anticipated that this Plan will be changed or modified from time to time or amended as development potential and conditions warrant, as planning studies are completed, as financing becomes available, or as local needs dictate. Where the proposed modification will substantially change the Plan as approved by the City Council, the modification must be formal written amendment duly approved and adopted by the City Council after the review and recommendation of the Urban Renewal Agency and Planning Commission and the holding of a public hearing in the same manner as the original Plan in accordance with the requirements of state and local law.

The following amendments are examples of substantial change: revisions in boundaries, addition of new projects not within the scope of this Plan, the use of eminent domain to acquire properties not necessary for the completion of public improvement projects, and other changes which will change the basic planning or principles of this Plan.

It is anticipated this Plan will be reviewed periodically during its execution, and may be changed, modified, or amended as future conditions warrant.

A. <u>Substantial Amendments</u>

Substantial amendments consist of amendments to the plan that require the same notice, hearing and approval procedures required of the original plan under ORS 457.095 and provided in ORS 457.220 including:

- 1. Adding land to the urban renewal area, except for an addition of land that totals not more than one percent of the existing area of the urban renewal area; and
- 2. <u>Increasing the maximum amount of indebtedness that can be issued or incurred under the plan.</u>

B. <u>Minor Amendments</u>

Minor amendments are defined as any change to this Plan that is not classified as a Substantial amendment.