

RESOLUTION NO. 2295

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AN AGREEMENT TO PERMIT THE HOUSING AUTHORITY TO SERVE AS THE GENERAL MANAGER OF GATEWAY PHASE 2 LLC, AND CDP GATEWAY PHASE 2 LLC

Whereas, Housing Authority of the City of Salem (“Authority”) real property is exempt from taxation and special assessments pursuant to ORS 307.092 including real property owned or leased by the Authority, real property of a partnership, nonprofit corporation, limited liability company for which the housing authority is general partner, limited partner, director, member, manager or general manager, if the property is leased or rented to persons of lower income for housing purposes; and

Whereas, The Authority desires to serve as the General Manager of Gateway Phase 2 LLC, and CDP Gateway Phase 2, LLC, to facilitate rental units consisting of 129 affordable units; and

Whereas, The Housing Authority must execute the Housing Authority General Manager Agreement to serve as General Manager to allow the Property to be eligible for tax exempt status; and

NOW, THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The Housing Authority Board of Commissioners hereby authorizes the Executive Director, or the Executive Director’s designee, to execute the Housing Authority General Manager Agreement.

Section 2. This resolution is effective upon adoption.

ADOPTED by the Board of Commissioners of the Housing Authority of the City of Salem this 14th day of November 2022.

ATTEST:

Recording Secretary

Approved by City Attorney: _____

Checked by: N. Utz