
Finance Department

555 Liberty ST SE, RM 230



To: Liz Olmstead, Case Manager
From: Shengnan Thomas, Administrative Analyst I
Date: August 9, 2022
Subject: Tax Analysis for Annexation C-749

The amount of property tax levied each year against a parcel of real estate is the product of the parcel's assessed value and its total tax rate. While annexation does not affect assessed value, annexation can have a significant impact on a parcel's total tax rate. The following tables show the expected impact of annexation on the total tax rate of the parcels in the subject case. These tables are for demonstrative purposes only and are not a guarantee of annual tax levies or amounts.

TAX RATE IMPACT OF ANNEXATION

Annexation case

C-749

Tax lot

062W32C0005000

| Description | Before Annexation | | After Annexation | | Change |
|------------------|-------------------|---------|------------------|---------|--------|
| Tax code area | 24410 | | 24910 | | |
| Government | | | | | |
| Marion County | \$ | 3.0252 | \$ | 2.8302 | |
| City of Salem | | - | | 5.4747 | |
| Urban Renewal | | - | | 0.9721 | |
| Other government | | 2.8472 | | 0.8857 | |
| Total government | | 5.8724 | | 10.1627 | 73% |
| Schools | | | | | |
| Salem SD 24J | | 4.5210 | | 4.2446 | |
| Chemeketa | | 0.6259 | | 0.5880 | |
| Willamette ESD | | 0.2967 | | 0.2789 | |
| Total schools | | 5.4436 | | 5.1115 | -6% |
| Bonds | | | | | |
| Marion County | | - | | - | |
| City of Salem | | - | | 1.1999 | |
| Salem SD 24J | | 2.7072 | | 2.6870 | |
| Chemeketa | | 0.2679 | | 0.2659 | |
| Other bonds | | 0.3253 | | - | |
| Total bonds | | 3.3004 | | 4.1528 | 26% |
| Other | | | | | |
| Local options | | 0.5900 | | - | |
| UR Special Levy | | - | | 0.2339 | |
| Total other | | 0.5900 | | 0.2339 | -60% |
| Total tax rate | \$ | 15.2064 | \$ | 19.6609 | 29% |

Total tax levy = total tax rate x (assessed value / 1,000).

Tax rates presented here assume no compression.

Source: County Assessor

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