

Finance Department

555 Liberty ST SE, RM 230



To: Pamela Cole, Case Manager
From: Kelli Blechschmidt, Management Analyst I
Date: March 21, 2022
Subject: Tax Analysis for Annexation C-748

The amount of property tax levied each year against a parcel of real estate is the product of the parcel's assessed value and its total tax rate. While annexation does not affect assessed value, annexation can have a significant impact on a parcel's total tax rate. The following table shows the expected impact of annexation on the total tax rate of the parcel in the subject case. The table is for demonstrative purposes only and is not a guarantee of annual tax levies or amounts.

TAX RATE IMPACT OF ANNEXATION				
Annexation case		C-748		
Tax lot		072W29BA02200		
Description	Before Annexation		After Annexation	Change
Tax code area	24410		24910	
Government				
Marion County	\$	3.0252	\$	2.8302
City of Salem		-		5.4747
Urban Renewal		-		0.9721
Other government		2.8472		0.8857
Total government		5.8724	10.1627	73%
Schools				
Salem SD 24J		4.5210		4.2446
Chemeketa		0.6259		0.5880
Willamette ESD		0.2967		0.2789
Total schools		5.4436	5.1115	-6%
Bonds				
Marion County		-		-
City of Salem		-		1.1999
Salem SD 24J		2.7072		2.6870
Chemeketa		0.2679		0.2659
Other bonds		0.3253		-
Total bonds		3.3004	4.1528	26%
Other				
Local options		0.5900		-
UR Special Levy		-		0.2339
Total other		0.5900	0.2339	-60%
Total tax rate	\$	15.2064	\$	19.6609
Total tax levy = total tax rate x (assessed value / 1,000).				
Tax rates presented here assume no compression.				
Source: County Assessor				