



Statesman Journal

A GANNETT COMPANY

AFFIDAVIT OF PUBLICATION

ORRICK HERRINGTON & SUTCLIFFE
1120 NW COUCH ST STE 200
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Dennie Roberts

I being first duly sworn, dispose and say that I am the principal clerk of the Statesman Journal, Silverton Appeal and Stayton Mail newspapers of general circulation as defined by Sections 193.010 to 193.110, Oregon revised Statutes; printed and Published at Salem in the aforesaid county and state; that this Public Notice is printed copy of which is hereby annexed, was published in said newspaper in the following issue(s) dated-

01/03/2022

Dated this 11 day of January, 2022

Dennie Roberts
Public Notice Clerk

Subscribed and sworn to me this

Kathleen Allen
Notary Public for State of Wisconsin, Brown County

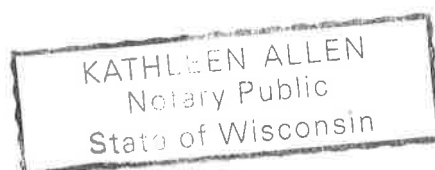
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of Affidavits: 1



PUBLIC NOTICE

NOTICE OF PUBLIC HEARING AND SPECIAL MEETING

January 10, 2022, 7:30 a.m.
Telephone number: 1-877-211-3621;
passcode: 461671

A public hearing and special meeting will be held by The Hospital Facility Authority of the City of Salem, Oregon (the "Authority") on January 10, 2022, at 7:30 a.m. by telephone in accordance with IRS Rev. Proc. 2020-21 (as modified by IRS Rev. Proc. 2020-39). The toll-free call-in number is 877-211-3621, access code: 461671, for the purpose of (i) hearing public comment relating to the issuance by The Hospital Facility Authority of the City of Salem, Oregon (the "Issuer") of its Senior Housing Revenue and Refunding Bonds, Series 2022 (Capital Manor Project) in an aggregate principal amount not to exceed \$70,000,000 (the "Bonds"), (ii) considering a Resolution in connection with the issuance of the Bonds, and (iii) conducting such other business as may come before the Authority.

The proceeds of the Bonds will be used to make a loan to Capital Manor, Inc. (the "Borrower") to finance the projects described below and refinance the Authority's Oregon Revenue Refunding Bonds, Series 2012 (Capital Manor, Inc.) (the "2012 Bonds"). Proceeds of the Bonds and the 2012 Bonds will be or were used for financing and refinancing the acquisition, development, construction, improving, remodeling and equipping of the Borrower's continuing care retirement facilities (the "Project"). The Project is or will be located at the following addresses: 1955, 2125 and 2129 Salem Dallas Highway NW, Salem, Oregon 97304; 176 Rosewood Drive NW, Salem, Oregon 97304; 2123 and 2125 Frontage Road NW, Salem, Oregon 97304; and 118-278 Paradise Court NW, Salem, Oregon 97304. The Borrower is the owner of the Project.

Section 147(f) of the Internal Revenue Code of 1986, as amended, requires that the issuance of the Bonds be approved by the applicable elected representatives of (1) the governmental unit issuing the Bonds and (2) the governmental unit having jurisdiction over the area in which the Project is located. For the Authority to issue the Bonds, it is necessary that the City Council of the City of Salem, Oregon, as the elected representatives of the governmental unit issuing the Bonds and having jurisdiction over the area in which the Project is located, approve the issuance of the Bonds.

THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL NOT CONSTITUTE A DEBT OF THE CITY OF SALEM, OREGON, NOR SHALL THE BONDS BE PAYABLE FROM A TAX OF ANY NATURE LEVIED UPON ANY PROPERTY WITHIN THE CITY OF SALEM, OREGON NOR WITHIN ANY OTHER POLITICAL SUBDIVISION OF THE STATE OF OREGON. THE BONDS WILL BE PAYABLE ONLY FROM THE REVENUES AND RESOURCES PROVIDED BY THE BORROWER. THE AUTHORITY HAS NO TAXING POWER.

The purpose of the public hearing will be to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the issuance of the Bonds. Written comments also may be delivered at the public hearing or mailed to the Authority at the address indicated above or to the Authority's legal counsel, Orrick, Herrington & Sutcliffe LLP, Attn: Douglas E. Goe, Esq., 1120 NW Couch Street, Suite 200, Portland, Oregon 97209.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986 and the regulations and rulings issued thereunder.

THE HOSPITAL FACILITY AUTHORITY OF THE CITY OF SALEM, OREGON

Statesman Journal
January 3, 2022