

Finance Department

555 Liberty ST SE, RM 230



To: Pamela Cole, Case Manager
From: Kelli Blechschmidt, Management Analyst I
Date: December 16, 2021
Subject: Tax Analysis for Annexation C-742

The amount of property tax levied each year against a parcel of real estate is the product of the parcel's assessed value and its total tax rate. While annexation does not affect assessed value, annexation can have a significant impact on a parcel's total tax rate. The following table is for display purposes only and shows the expected impact of annexation on the total tax rate of the parcel in the subject case.

TAX RATE IMPACT OF ANNEXATION				
Annexation case		C-742		
Tax lot		073W01A03300		
Description	Before Annexation		After Annexation	Change
Tax code area	24423		24910	
Government				
Marion County	\$	3.0252	\$	2.8302
City of Salem		-		5.4747
Urban Renewal		-		0.9721
Other government		2.2953		0.8857
Total government		5.3205	10.1627	91%
Schools				
Salem SD 24J		4.5210	4.2446	
Chemeketa		0.6259	0.5880	
Willamette ESD		0.2967	0.2789	
Total schools		5.4436	5.1115	-6%
Bonds				
Marion County		-	-	
City of Salem		-	1.1999	
Salem SD 24J		2.7072	2.6870	
Chemeketa		0.2679	0.2659	
Other bonds		0.1275	-	
Total bonds		3.1026	4.1528	34%
Other				
Local options		0.5900	-	
UR Special Levy		-	0.2339	
Total other		0.5900	0.2339	-60%
Total tax rate	\$	14.4567	\$	19.6609
Total tax levy = total tax rate x (assessed value / 1,000).				
Tax rates presented here assume no compression.				
Source: County Assessor				