From: <u>noreply@cityofsalem.net</u> on behalf of <u>jaredreno@gmail.com</u>

To: <u>citycouncil</u>

Subject: Contact City Council

Date: Saturday, November 20, 2021 6:33:45 AM

Attachments: ATT00001.bin

Your Name	Jared Reno
Your Email	jaredreno@gmail.com
Your Phone	5035453155
Street	2475 Walker Rd Ne
City	Salem
State	OR
Zip	97305
Message	I read in the Journal that there is consideration for tax incentives for multi-family units. I ask that you not grant these incentives. Our community depends on everyone paying their fair share of property taxes. When groups or organizations are given exemptions we don't see those exemptions trickle down into the community in the form of lower rents, or higher employment. Additionally, a firm that can build a multi-million dollar project is arguably less in need of any sort of exemptions. Finally, a 10 year exemption, if granted, is too long. It allows the developer to sell the property to a larger firm and provide them with that same status. If one is granted, it should be a one year maximum or until the project is completed. Overall, providing any tax incentives to a firm or business is a failure of this council to do what is necessary for the populus. There is no data to show the companies given tax incentives provide any MORE jobs to the economy to offset the tax loss. They do not provide lower rents when considering housing. Rax incentives allow business to build on the backs of the working population in Salem. Do not allow this Council to fail in its job to protect our citizens' interests.

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