
Finance Department

555 Liberty ST SE, RM 230



To: Pamela Cole, Case Manager
From: Kelli Blechschmidt, Management Analyst I
Date: November 1, 2021
Subject: Tax Analysis for Annexation C-740

The amount of property tax levied each year against a parcel of real estate is the product of the parcel's assessed value and its total tax rate. While annexation does not affect assessed value, annexation can have a significant impact on a parcel's total tax rate. The following tables are for display purposes only and shows the expected impact of annexation on the total tax rate of the parcel in the subject case.

TAX RATE IMPACT OF ANNEXATION

Annexation case

ANXC-740

Tax lot

072W07BC01001

Description	Before Annexation		After Annexation	Change
Tax code area	24620		24910	
Government				
Marion County	\$	3.0252	\$	2.8302
City of Salem		-		5.4747
Urban Renewal		-		0.9721
Other government		2.8472		0.8857
Total government		5.8724		10.1627
				73%
Schools				
Salem SD 24J		4.5210		4.2446
Chemeketa		0.6259		0.5880
Willamette ESD		0.2967		0.2789
Total schools		5.4436		5.1115
				-6%
Bonds				
Marion County		-		-
City of Salem		-		1.1999
Salem SD 24J		2.7072		2.6870
Chemeketa		0.2679		0.2659
Other bonds		0.3253		-
Total bonds		3.3004		4.1528
				26%
Other				
Local options		0.5900		-
UR Special Levy		-		-
Total other		0.5900		-
				-100%
Total tax rate	\$	15.2064	\$	19.4270
				28%

Total tax levy = total tax rate x (assessed value / 1,000).

Tax rates presented here assume no compression.

Source: County Assessor

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