

Riverfront Downtown Capital Improvement Grant Program

Categories: [Business Resources \(/Pages/business-resources.aspx\)](#)

The Riverfront Downtown Urban Renewal Area Capital Improvement Grant Program is a financial incentive opportunity for property owners to support creative and flexible approaches to economic vibrancy.

Requirements

To be eligible for a small or large project grant, all projects must meet at least one of the following Strategic Action Plan Objectives.

Objectives

- New construction
- Mixed-use, including housing
- Alley improvements
- Historic preservation projects that require Historic Landmarks Review
- ✓ • Expansion of existing business, retention or recruitment of a new business that results in creating new jobs
- ✓ • Upper floor renovation - improvements that make current space which is not leased, ready for tenants to occupy
- ✓ • Exterior beautification projects

* Grant funding is contingent upon available funds. Additional terms may apply and terms are subject to change.

Small Project Grant

Total Project Cost	Grant Amount
\$10,000 - \$100,000	50% of Eligible Costs

Large Project Grant

Total Project Cost	Grant Amount
\$100,001 - \$300,000	\$50,000 + 25% of eligible project cost over \$100,000
\$300,001 - \$600,000	\$100,000 + 20% of eligible project cost over \$300,000
\$600,001 +	\$160,000 + 15% of eligible project cost over \$600,000
	Maximum Grant \$300,000