

Received At Council Meeting  
Meeting Date: 7/11/16  
Agenda Item: *City of Cowan*  
Received by: *Mike Kenney, CMC*  
From: *Tim Cowan*

## Rule 15: Public Comment

- (b) Persons wishing to speak during public comment must sign the "Speaker's Roster" with the person's name and address and the topic upon which the person wishes to speak, not later than the end of the opening exercises.
- (e) Speakers are limited to three minutes.

I would like to add an individual request for more time to testify. An example, 4 minutes.

A request may be made because the individual may not be familiar with the use of the city's equipment.

The mayor would know a head of time and decide if more time was allowed.

Respectfully, Tim Cowan

## **FINANCING APPLICATION;**

*The following questions would be the beginning point, for the requirements necessary to review for bank approval for financing the police facility. I would require additional information based upon the response of these questions. The approval of the bond issues should not be any different than approval for a loan from a national bank.*

### **Administration.**

**What instructions were given to third parties. What review was completed on all parties involved in the construction. Do they have the expertise, financial strength to meet other commitments and sufficient resources to address any unexpected issues**

**Do they have any cash flow requirements. Are there any circumstances that would impact their ability to perform as agreed and do they have access to other financing.**

**Did you identify any vulnerability to other parties in completing this project. Such as subcontractors and suppliers.**

### **General.**

**Other than this request are there other financial resources available and does the city have the ability to generate more funding if necessary without a negative impact on city services. Are there any other major projects needed by Salem such as the seismic retrofit of the current City Hall. Are they included in one financing package or will it require additional bond issues.**

**If one financing sources is used, what are the priorities? As an example; spending project dollars on safety of city staff and visitors to City Hall versus spending those same project dollars on the police facility. This may become critical if costs exceeds the bids for construction**

**-Does the police facility provide for the needs of the police for the near future. Does the plan provide flexibility for future expansion?**

### **Project management.**

**How is a city guaranteed that the finished project will be completed within bids? What agreements will exist between the various parties and who is going to have ongoing responsibility? Does the city have sufficient staff necessary to follow and support this project. Some of the recent changes made by the city Council involving the deputy city manager contracts and purchasing administration may expose the city to higher risk of procurements.**

**Who bears the burden if estimates for the project; is not or cannot be completed as bid. Or if financial commitments made by the private parties may delay the completion of this project if they have time commitments at other locations.**

### **Project delivery approach,**

**Which delivery approach best addresses the complexity of the project and the best chance for cost control.**

**Is the bond amount the total project cost? What is amortized bonded cost at projected interest rates, was the true cost of budget in today's dollars?**

**What is the project delivery approach? Complexity of the project and best chance of cost control are inherent in CM/GC. Was a comparative analysis completed comparing project delivery through; Design bid build; Design build; construction management and General contractor.**

**I would like this information to be provided to me as soon as possible**

**Thank you.**

**Tim Cowan,  
SVP and regional manager, mid-valley, central and eastern  
Oregon, First Interstate Bank of Oregon (ret.)**

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Agenda Item: Park Safety & Closure

Received by: M. Kennedy, CMO

From: Tim Cowan















