



CITY OF SALEM

555 Liberty St SE
Salem, OR 97301

Meeting Agenda

Urban Renewal Agency

Monday, October 12, 2020

6:00 PM

Virtual Meeting

****Due to the COVID-19 Pandemic, this meeting is being conducted virtually, with remote attendance by the governing body. No in-person attendance is possible. Interested persons may attend the meeting online at City of Salem Facebook, on CC:Media You Tube Channel or watch on Comcast Cable CC:Media Channel 21. Please submit comments on agenda items by 5:00 p.m., or earlier, on the day of the meeting at cityrecorder@cityofsalem.net. Public comment and testimony may also be provided during the meeting via Zoom at this link:**

<https://www.cityofsalem.net/Pages/Public-Comment-at-Salem-City-Council-Meeting.aspx>

1. OPENING EXERCISES:

(Includes call to order, roll call, pledge of allegiance, announcements, ceremonial presentations, and reports from boards, commissions, or committees)

Call to Order

Roll Call

Pledge of Allegiance

1.1 APPROVAL OF ADDITIONS AND DELETIONS TO THE AGENDA

2. PUBLIC COMMENT

3. CONSENT CALENDAR:

(Includes approval of minutes, adoption of routine resolutions, and items of business requiring Board action)

3.1 MINUTES:

3.1a. [20-389](#) September 28, 2020 Draft Urban Renewal Agency Minutes

Attachments: [9-28-20 Draft URA Minutes.pdf](#)

3.2 RESOLUTIONS:

- 3.2a. [20-382](#) External borrowing for the Riverfront Downtown Urban Renewal Area.

Ward(s): Ward 1

Board Member(s): Kaser

Neighborhood(s): CANDO

Result Area(s): Result Areas - Good Governance; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

Recommendation: Adopt Resolution No. 20-9 URA authorizing the Executive Director, or the Executive Director's designee, to negotiate the financial terms and covenants for the issuance of Riverfront Downtown Urban Renewal Area taxable and tax-exempt debt in an amount not to exceed \$10,000,000 to fund projects in the Riverfront Downtown Urban Renewal Plan, a debt service reserve account, and declare the Agency's official intent to reimburse capital expenditures.

Attachments: [Resolution No. 20-9 URA](#)
[Resolution No. 20-9 Exhibit A, 2020 Supplemental Declaration \(URA of Salem Riverfront Downtown Issuance Project List](#)
[Riverfront Downtown Issuance Schedule](#)

3.3 ACTION ITEMS:

4. PUBLIC HEARINGS:

5. SPECIAL ORDERS OF BUSINESS

(includes consideration of items deferred from the consent calendar, unfinished business from a previous meeting, and any action item which requires a selection among options, consideration of matters of special importance to the Board, new business, and management reports)

6. INFORMATION REPORTS:

(items that require no Board action)

Individuals needing special accommodations such as sign language, foreign language interpreters or equipment for the hearing impaired must request such services at least 48 hours prior to the meeting. To request accommodations or services, please call 503-588-6255 or 503-588-6003 (TTD/TTY 503-588-6439), or by e-mail at: cityrecorder@cityofsalem.net at least two business days in advance.