

Urban Renewal Agency of Salem
 FY 2026
 Final Budget Expenditure Appropriations

Fund	Operating	Non-Operating Budget			Total
	Program Budget	Debt Service	Interfund Transfers	Contingency	
TAX ALLOCATION BOND DEBT FUND	\$ 729,760	\$16,771,590	\$ 222,300	\$ -	\$ 17,723,650
TAX ALLOCATION IMPROVEMENT FUND	32,667,120	-	-	4,790,000	37,457,120
TAX ALLOCATION IMPROVEMENT FUND	4,790,000	-	-	(4,790,000)	0
SALEM CONVENTION CENTER FUND	6,497,710	-	1,200,000	-	7,697,710
CONVENTION CENTER FUND	224,600	-	-	692,500	917,100
CONVENTION CENTER FUND	692,500	-	-	(692,500)	0
TOTAL URBAN RENEWAL	\$ 45,601,690	\$16,771,590	\$1,422,300	\$ -	\$ 63,795,580

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.