

RESOLUTION NO. 24-09 URA

A RESOLUTION ADOPTING FY 2024 SUPPLEMENTAL BUDGET 1 URA FOR THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON, AMENDING THE ADOPTED BUDGET BY INCREASING CONVENTION CENTER FUND EXPENDITURE APPROPRIATION AUTHORITY AND REVENUES.

Whereas, ORS 294.471(1)(a) authorizes a supplemental budget when an occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning; and

Whereas, the Convention Center and has received additional revenue and incurred additional expense that was not included in the FY 2024 budget; and

Whereas, ORS 294.471(1)(a) authorizes adoption of a supplemental budget under these circumstances.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY BOARD OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The Urban Renewal Agency Board hereby adopts supplemental budget 1 URA for FY 2024 as set forth in “Exhibit A” and “Exhibit B,” which are attached hereto and incorporated herein by this reference.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 10th day of June 2024.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: K. Blechschmidt