

RESOLUTION NO. 2023-26

A RESOLUTION ADOPTING FY 2024 SUPPLEMENTAL BUDGET 1 FOR THE CITY OF SALEM, OREGON, AMENDING THE ADOPTED BUDGET BY INCREASING EXPENDITURE APPROPRIATION AUTHORITY AND REVENUES IN THE AIRPORT AND CULTURAL AND TOURISM FUNDS.

Whereas, ORS 294.471(1)(a) authorizes a supplemental budget when an occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning; and

Whereas, the City has experienced more revenue in the Cultural & Tourism Fund from overnight stays in Salem, resulting in corresponding increased expenses in the Cultural & Tourism Fund; and

Whereas, City Council approved the internal loan from the Utility Fund to the Airport Fund for the property purchase property at 2790 25th Street SE in Salem, resulting in the need to adjust the Airport Fund budget to account for new parking revenue and debt service expense; and

Whereas, none of these items or changes were included or anticipated in the FY 2024 budget; and

Whereas, ORS 294.471(1)(a) authorizes adoption of a supplemental budget under these circumstances.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The City Council hereby adopts supplemental budget 1 for FY 2024 as set forth in “Exhibit A” and “Exhibit B,” which are attached hereto and incorporated herein by this reference.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 28th day of August 2023.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: K. Blechschmidt