

**Urban Renewal Agency Budget Committee  
Recommended FY 2025 Budget**

Fund No.	Fund Name	Beginning Balance	Revenues	Expenditures	Unappropriated Ending Balance
220	TAX ALLOCATION BOND DEBT				
	Riverfront Downtown	\$ 614,570	\$ 7,185,070	\$ 7,066,990	\$ 732,650
	North Gateway	1,033,350	4,997,120	5,751,000	279,470
	West Salem	352,680	2,249,890	2,500,660	101,910
	Mill Creek Industrial Park	94,850	3,893,590	3,643,130	345,310
	McGilchrist	-	-	-	-
	South Waterfront	42,490	530,860	550,100	23,250
	Jory Apartments	16,860	476,360	480,500	12,720
	<b>TOTAL FUND 220</b>	<b>\$ 2,154,800</b>	<b>\$ 19,332,890</b>	<b>\$ 19,992,380</b>	<b>\$ 1,495,310</b>
265	TAX ALLOCATION IMPROVEMENT FUND				
	Riverfront Downtown	22,170,770	6,859,590	25,816,320	3,214,040
	Fairview Industrial Park	862,410	5,000	360,740	506,670
	North Gateway	24,834,850	6,061,500	16,656,430	14,239,920
	West Salem	1,574,790	2,275,000	3,809,900	39,890
	Mill Creek Industrial Park	6,708,490	2,780,000	5,024,610	4,463,880
	McGilchrist	5,115,980	1,508,740	6,624,720	-
	South Waterfront	486,840	553,000	550,000	489,840
	Jory Apartments	37,660	480,500	465,520	52,640
	<b>TOTAL FUND 265</b>	<b>\$ 61,791,790</b>	<b>\$ 20,523,330</b>	<b>\$ 59,308,240</b>	<b>\$ 23,006,880</b>
345	SALEM CONVENTION CENTER	\$ 1,521,110	\$ 5,737,500	\$ 6,834,390	\$ 424,220
428	CONVENTION CENTER GAIN / LOSS RESERVE	\$ 3,103,040	\$ 2,076,000	\$ 1,444,000	\$ 3,735,040
	<b>Total Recommended Budget</b>	<b>\$ 68,570,740</b>	<b>\$ 47,669,720</b>	<b>\$ 87,579,010</b>	<b>\$ 28,661,450</b>