

Riverfront Downtown URA Spending Plan for Projects				
Projects	Project Description	Riverfront Downtown Plan Section (s)	Amount	Tax Status
Toolbox Grant Program	Financial incentive to support the following projects; new construction, mixed-use including housing, exterior beautification, alley improvements, historic preservation, improvements to help expand, retain or recruit new business, upper floor renovations. Projects must be located within the Riverfront Downtown Urban Renewal Boundary - maximum grant \$300,000	1105 & 1108	\$ 2,500,000	taxable
Streetscape Improvement & Design Program	In 2011, the Urban Renewal Agency approved the Strategic Action Plan that identified streetscape improvements as a top priority to support a livable and economically healthy downtown. In 2016, City staff conducted focus groups with major downtown stakeholders. In 2018, the Agency Board approved the Downtown Streetscape Design Plan. The Streetscape Design Plan only addresses infrastructure improvements that include electrical fiber optic and water upgrades, and new sidewalk, tree well and pedestrian light enhancements (curb to building frontage only). The goal of the project is to create a consistent and cohesive downtown streetscape environment through annual budget allocation and phased project implementation.	1105 & 1108	\$ 1,200,000	tax exempt
Alley Lighting Improvements	In 2014, the Grant Program objectives were broadened to include alley improvements such as building openings onto alleys and beautification. As a tool to enhance the experience and use of alleys, a pilot lighting project was installed in 2020. The lights to illuminate the alley were changed from armatures on metal archways attached to private property with easements, to string lights on poles within alley public right-of-way. On-going funding will allow an expansion of upgraded lighting in high-traffic alleys in downtown.	1105 & 1108	\$ 150,000	tax exempt
Union Street Bike Friendly Phase B	One of the projects identified in the Strategic Action Plan was the creation of a Downtown Circulator / Mobility Study. The mobility study emphasizes improvements to enhance all modes of transportation including pedestrian and bicycle. In 2013-14 RDURA funds were allocated for installation of a signal at Commercial Street / Union to provide a tool for bicycles to cross Commercial Street safely. Eastbound cyclists were able to use the signal to allow them to continue straight through the intersection. The Union Street Bike Friendly project is the continued vision for encouraging bicycle use by adding a bike lane and safety improvements from Commercial Street to Church.	1105 & 1108	\$ 1,500,000	tax exempt
Opportunity purchases for future redevelopment	Funds to support a navigation center and / or land acquisition in the Riverfront Downtown URA.	1105 & 1108	\$ 2,000,000	taxable
Committed to Future Projects-streetscape	These funds could be used to fund grants if current balance is expended, including streetscape and alley improvements that are outside of phased project, but are proposed as an opportunity in conjunction with private development and public projects.	These funds would not be allocated to a project if they were not identified in a Riverfront Downtown Urban Renewal Plan, or an amendment to the Plan is approved to add a project that it currently not included in the Plan.	\$ 1,636,000	tax exempt
Reserve Requirement			\$ 977,000	
Total Expenditures			\$ 9,963,000	
			\$ 4,500,000	Taxable
			\$ 4,486,000	Tax Exempt