

**2023 Utility Fund / Airport Fund Internal Loan - Amortization Table**

Compound Period: Monthly  
 Nominal Annual Rate: 2.830%  
 Daily Rate: 0.00786%  
 Amortization: Normal Amortization, 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan Amount	10/1/2023				1,839,000.00
	1 12/1/2023	105,309.55	8,684.18	96,625.37	1,742,374.63
	2 6/1/2024	105,309.55	24,800.42	80,509.13	1,661,865.50
2024 Totals		210,619.10	33,484.60	177,134.50	
	3 12/1/2024	105,309.55	23,654.48	81,655.07	1,580,210.43
	4 6/1/2025	105,309.55	22,492.22	82,817.33	1,497,393.10
2025 Totals		210,619.10	46,146.70	164,472.40	
	5 12/1/2025	105,309.55	21,313.43	83,996.12	1,413,396.98
	6 6/1/2026	105,309.55	20,117.85	85,191.70	1,328,205.28
2026 Totals		210,619.10	41,431.28	169,187.82	
	7 12/1/2026	105,309.55	18,905.26	86,404.29	1,241,800.99
	8 6/1/2027	105,309.55	17,675.41	87,634.14	1,154,166.85
2027 Totals		210,619.10	36,580.67	174,038.43	
	9 12/1/2027	105,309.55	16,428.05	88,881.50	1,065,285.35
	10 6/1/2028	105,309.55	15,162.94	90,146.61	975,138.74
2028 Totals		210,619.10	31,590.99	179,028.11	
	11 12/1/2028	105,309.55	13,879.82	91,429.73	883,709.01
	12 6/1/2029	105,309.55	12,578.44	92,731.11	790,977.90
2029 Totals		210,619.10	26,458.26	184,160.84	
	13 12/1/2029	105,309.55	11,258.53	94,051.02	696,926.88
	14 6/1/2030	105,309.55	9,919.84	95,389.71	601,537.17
2030 Totals		210,619.10	21,178.37	189,440.73	
	15 12/1/2030	105,309.55	8,562.09	96,747.46	504,789.71
	16 6/1/2031	105,309.55	7,185.02	98,124.53	406,665.18
2031 Totals		210,619.10	15,747.11	194,871.99	
	17 12/1/2031	105,309.55	5,788.35	99,521.20	307,143.98
	18 6/1/2032	105,309.55	4,371.79	100,937.76	206,206.22
2032 Totals		210,619.10	10,160.14	200,458.96	
	19 12/1/2032	105,309.55	2,935.08	102,374.47	103,831.75

2033 Totals 210,619.10 4,412.88 206,206.22

Grand Totals 2,106,191.00 267,191.00 1,839,000.00

Last interest amount decreased by 0.11 due to rounding.

