

Urban Renewal Agency of Salem
FY 2026
Final Budget Expenditure Appropriations

Fund	Operating	Non-Operating Budget			Total
	Program Budget	Debt Service	Interfund Transfers	Contingency	
TAX ALLOCATION BOND DEBT FUND	\$ 729,760	\$16,771,590	\$ 222,300	\$ -	\$ 17,723,650
TAX ALLOCATION IMPROVEMENT FUND	32,667,120	-	-	4,790,000	37,457,120
SALEM CONVENTION CENTER FUND	6,497,710	-	1,200,000	-	7,697,710
CONVENTION CENTER FUND	224,600	-	-	692,500	917,100
TOTAL URBAN RENEWAL	\$ 40,119,190	\$16,771,590	\$1,422,300	\$ 5,482,500	\$ 63,795,580

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.