

**RESOLUTION NO. 2016-34**

A RESOLUTION AUTHORIZING A TRANSFER OF APPROPRIATION FOR THE PURPOSE OF INCREASING FUNDING AND EXPENDITURE APPROPRIATION FOR THE MISSION STREET OVERLAY PROJECT IN THE CAPITAL IMPROVEMENTS FUND

**Whereas**, it has been determined the Mission Street overlay project will be undertaken in Fiscal Year 2016-17; and

**Whereas**, the current appropriation for the project is insufficient to fund an expanded project scope; and

**Whereas**, funding is available in the Transportation Services Fund to augment the project appropriation in the Capital Improvements Fund; and

**Whereas**, the ORS 294.463 allows the City Council to authorize transfers of appropriations from one fund to another fund; and

**Whereas**, the transfer of appropriation authority from Transportation Services Fund, Materials and Services to Transportation Services Fund, Interfund Transfers authorized by Resolution 2016-34 provides the needed resource for the expanded project scope and the increased expenditure authority in the Capital Improvements Fund to ensure the fund remains in balance.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:

**Section 1.** A transfer of appropriation in the amount of \$300,000 from the Transportation Services Fund, Materials and Services, 155-58301000-52670, to Transportation Services Fund, Interfund Transfers, 155-58301000-62110, for the purpose of increasing funding and expenditure appropriation for the Mission Street overlay project in the Capital Improvements Fund.

**Section 2.** This resolution is effective upon adoption.

ADOPTED by the City Council this 8<sup>th</sup> day of August, 2016.

ATTEST:

City Recorder

Approved by City Attorney: \_\_\_\_\_

Checked by: K. Jacobs