

# Urban Renewal Agency Budget Committee

## Recommended FY 2026 Budget

| Fund No. | Fund Name                             | Beginning Balance           | Revenues                    | Expenditures                | Unappropriated Ending Balance |
|----------|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------|
| 220      | TAX ALLOCATION BOND DEBT              |                             |                             |                             |                               |
|          | Riverfront Downtown                   | \$ 1,399,070                | \$ 8,228,000                | \$ 7,288,520                | \$ 2,338,550                  |
|          | North Gateway                         | 1,855,400                   | 5,065,880                   | 4,201,000                   | 2,720,280                     |
|          | West Salem                            | 605,700                     | 2,432,630                   | 2,250,860                   | 787,470                       |
|          | Mill Creek Industrial Park            | 608,280                     | 5,058,210                   | 2,392,910                   | 3,273,580                     |
|          | McGilchrist                           | 729,760                     | -                           | 729,760                     | -                             |
|          | South Waterfront                      | 107,690                     | 514,170                     | 500,500                     | 121,360                       |
|          | Jory Apartments                       | 910                         | 373,930                     | 360,100                     | 14,740                        |
|          | TOTAL FUND 220                        | <u>\$ 5,306,810</u>         | <u>\$ 21,672,820</u>        | <u>\$ 17,723,650</u>        | <u>\$ 9,255,980</u>           |
| 265      | TAX ALLOCATION IMPROVEMENT FUND       |                             |                             |                             |                               |
|          | Riverfront Downtown                   | 23,875,410                  | 7,363,560                   | 19,285,230                  | 11,953,740                    |
|          | Fairview Industrial Park              | 700,000                     | 11,500                      | 353,370                     | 358,130                       |
|          | North Gateway                         | 29,147,290                  | 4,573,330                   | 11,125,300                  | 22,595,320                    |
|          | West Salem                            | 3,600,680                   | 2,330,400                   | 1,672,160                   | 4,258,920                     |
|          | Mill Creek Industrial Park            | 6,521,530                   | 180,590                     | 155,560                     | 6,546,560                     |
|          | McGilchrist                           | 5,207,280                   | 80,000                      | 4,238,680                   | 1,048,600                     |
|          | South Waterfront                      | 564,400                     | 505,570                     | 237,780                     | 832,190                       |
|          | Jory Apartments                       | 29,040                      | 360,000                     | 389,040                     | -                             |
|          | TOTAL FUND 265                        | <u>\$ 69,645,630</u>        | <u>\$ 15,404,950</u>        | <u>\$ 37,457,120</u>        | <u>\$ 47,593,460</u>          |
| 345      | SALEM CONVENTION CENTER               | <u>\$ 1,412,120</u>         | <u>\$ 7,410,800</u>         | <u>\$ 7,697,710</u>         | <u>\$ 1,125,210</u>           |
| 428      | CONVENTION CENTER GAIN / LOSS RESERVE | <u>\$ 4,179,990</u>         | <u>\$ 1,340,000</u>         | <u>\$ 917,100</u>           | <u>\$ 4,602,890</u>           |
|          | Total Recommended Budget              | <u><u>\$ 80,544,550</u></u> | <u><u>\$ 45,828,570</u></u> | <u><u>\$ 63,795,580</u></u> | <u><u>\$ 62,577,540</u></u>   |