

RESOLUTION NO. 2201

Authorizing submittal of an application and acceptance of funding up to \$750,000 through the City of Salem FY 2017-2018 Community Development Block Grant Program to facilitate the renovation of Yaquina Hall

Whereas, the Housing Authority of the City of Salem ("SHA") is committed to increasing affordable housing for Salem residents; and

Whereas, SHA has the opportunity to purchase, renovate and create an additional 50 units of affordable housing at Yaquina Hall; and

Whereas, financing affordable housing is costly and demands financial resources from Federal, State and Local Governments; and

Whereas, the City of Salem receives federal funding through the Community Development Block Grant Program for the purposes of facilitating affordable housing, and allocates funding through an application process with applications due on December 12, 2016;

NOW THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:

Section 1. The Executive Director, or designee is authorized to apply for City of Salem FY 2017-2018 Community Development Block Grant Program in an amount up to \$750,000 to renovate the Yaquina Hall.

Section 2. The Housing Authority Board of Commissioners hereby designates and authorizes the Executive Director or designee as the official to sign and file all applications and forms and execute agreements to submit an application for and accept funding through the City of Salem FY 2017-2018 Community Development Block Grant Program.

Section 3. This resolution is effective upon adoption.

ADOPTED by the Commission of the Housing Authority of the City of Salem this 5th day of December, 2016.

ATTEST:

Recording Secretary

Approved by City Attorney:

Checked by: A. Wilch