

Urban Renewal Agency Budget Committee
Recommended FY 2020 Budget

Fund No.	Fund Name	Beginning Balance	Revenues	Expenditures	Unappropriated Ending Balance
220	TAX ALLOCATION BOND DEBT				
	McGilchrist	\$ 400,850	\$ 850,080	\$ 1,001,000	\$ 249,930
	Mill Creek Industrial Park	1,122,500	1,121,180	1,862,480	381,200
	North Gateway	894,210	3,889,960	4,784,170	-
	Riverfront Downtown	1,692,980	7,394,980	7,835,450	1,252,510
	South Waterfront	290,440	315,380	501,000	104,820
	West Salem	699,030	1,381,010	1,501,000	579,040
	TOTAL FUND 220	<u>\$ 5,100,010</u>	<u>\$ 14,952,590</u>	<u>\$ 17,485,100</u>	<u>\$ 2,567,500</u>
265	TAX ALLOCATION IMPROVEMENT FUND				
	Fairview Industrial Park	\$ 2,394,800	\$ 135,000	\$ 2,529,800	\$ -
	McGilchrist	3,606,920	5,610,280	9,217,200	-
	Mill Creek Industrial Park	3,121,830	4,672,930	7,794,760	-
	North Gateway	8,370,680	4,008,810	12,379,490	-
	Riverfront Downtown	15,993,470	7,924,810	23,918,280	-
	South Waterfront	1,232,320	507,500	1,739,820	-
	West Salem	3,538,350	1,520,000	5,058,350	-
	TOTAL FUND 265	<u>\$ 38,258,370</u>	<u>\$ 24,379,330</u>	<u>\$ 62,637,700</u>	<u>\$ -</u>
345	SALEM CONVENTION CENTER	<u>\$ 660,270</u>	<u>\$ 6,926,890</u>	<u>\$ 7,587,160</u>	<u>\$ -</u>
428	CONVENTION CENTER GAIN / LOSS RESERVE	<u>\$ 4,921,040</u>	<u>\$ 825,000</u>	<u>\$ 2,421,190</u>	<u>\$ 3,324,850</u>
	TOTAL Recommended Budget	<u><u>\$ 48,939,690</u></u>	<u><u>\$ 47,083,810</u></u>	<u><u>\$ 90,131,150</u></u>	<u><u>\$ 5,892,350</u></u>