

Urban Renewal Agency of Salem
 FY 2027
 Final Budget Expenditure Appropriations

Fund	Operating	Non-Operating Budget			Total
	Program Budget	Debt Service	Interfund Transfers	Contingency	
TAX ALLOCATION BOND DEBT FUND	\$ 3,850,930	\$18,631,650	\$ -	\$ -	\$ 22,482,580
TAX ALLOCATION IMPROVEMENT FUND	40,501,750	-	-	-	40,501,750
SALEM CONVENTION CENTER FUND	6,991,270	-	1,000,000	-	7,991,270
CONVENTION CENTER FUND	1,352,300	-	-	-	1,352,300
TOTAL URBAN RENEWAL	\$ 52,696,250	\$18,631,650	\$1,000,000	\$ -	\$ 72,327,900

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.