

RESOLUTION NO. 2025-5

A RESOLUTION ADOPTING FY 2025 SUPPLEMENTAL BUDGET 2 FOR THE CITY OF SALEM, OREGON, AMENDING THE ADOPTED BUDGET BY INCREASING REVENUE AND EXPENDITURE APPROPRIATION AUTHORITY IN THE AIRPORT FUND.

Whereas, ORS 294.471(1)(a) authorizes a supplemental budget when an occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning; and

Whereas, Avelo Airlines has a minimum revenue guarantee that must be met; and

Whereas, the FY 2025 adopted budget for the Airport Fund does not include enough authority to cover this expense; and

Whereas, additional grant revenue is now anticipated in the Airport Fund; and

Whereas, none of these items or changes were included or anticipated in the FY 2025 budget; and

Whereas, ORS 294.471(1)(a) authorizes adoption of a supplemental budget under these circumstances.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The City Council hereby adopts supplemental budget 2 for FY 2025 as set forth in “Exhibit A” and “Exhibit B,” which are attached hereto and incorporated herein by this reference.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 24th day of February 2025.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: K. Blechschmidt