

**Urban Renewal Agency Budget Committee
Recommended FY 2024 Budget**

| Fund No. | Fund Name | Beginning Balance | Revenues | Expenditures | Unappropriated Ending Balance |
|----------|---------------------------------------|----------------------|----------------------|-----------------------|-------------------------------|
| 220 | TAX ALLOCATION BOND DEBT | | | | |
| | Riverfront Downtown | \$ 1,037,770 | \$ 7,995,600 | \$ 7,899,840 | \$ 1,133,530 |
| | North Gateway | 1,190,010 | 4,718,120 | 5,001,000 | 907,130 |
| | West Salem | 636,030 | 2,083,500 | 2,500,660 | 218,870 |
| | Mill Creek Industrial Park | 286,730 | 4,929,530 | 4,894,130 | 322,130 |
| | McGilchrist | 434,530 | 1,298,020 | 1,400,000 | 332,550 |
| | South Waterfront | 148,640 | 517,690 | 500,050 | 166,280 |
| | Jory Apartments | - | 267,500 | 267,500 | - |
| | TOTAL FUND 220 | \$ 3,733,710 | \$ 21,809,960 | \$ 22,463,180 | \$ 3,080,490 |
| 265 | TAX ALLOCATION IMPROVEMENT FUND | | | | |
| | Riverfront Downtown | 23,788,030 | 7,312,000 | 31,100,030 | - |
| | Fairview Industrial Park | 295,820 | 42,700 | 338,520 | - |
| | North Gateway | 20,498,850 | 5,267,500 | 25,766,350 | - |
| | West Salem | 9,018,650 | 2,565,000 | 11,583,650 | - |
| | Mill Creek Industrial Park | 3,221,050 | 4,210,000 | 7,431,050 | - |
| | McGilchrist | 6,978,220 | 8,353,360 | 15,331,580 | - |
| | South Waterfront | 1,750,560 | 535,000 | 2,285,560 | - |
| | Jory Apartments | | 267,400 | 267,400 | - |
| | TOTAL FUND 265 | \$ 65,551,180 | \$ 28,552,960 | \$ 94,104,140 | \$ - |
| 345 | SALEM CONVENTION CENTER | \$ - | \$ 4,856,250 | \$ 4,856,250 | \$ - |
| 428 | CONVENTION CENTER GAIN / LOSS RESERVE | \$ 3,956,640 | \$ 428,860 | \$ 987,000 | \$ 3,398,500 |
| | Total Recommended Budget | \$ 73,241,530 | \$ 55,648,030 | \$ 122,410,570 | \$ 6,478,990 |