

**RESOLUTION NO. 2024-43**

**A RESOLUTION RELATED TO RE-DESIGNATION OF THE SALEM ELECTRONIC COMMERCE ZONE**

**Whereas**, the City of Salem gained enterprise zone sponsorship through the State of Oregon in 1987, 1998, 2009, and 2020; and

**Whereas**, ORS 285C.095 requires the resolution of the governing body of the sponsor for the Oregon Business Development Department (Business Oregon) to consider electronic commerce designation; and

**Whereas**, the property tax exemption provided through the enterprise zone and electronic commerce zone for new building and equipment investments by eligible business firms is critical to local efforts to increase employment opportunities, raise local incomes, attract investments by new and existing businesses and diversify the local economic base; and

**Whereas**, applications for the standard three-year limited property tax exemption benefit shall be approved, administratively, by the local enterprise zone manager and applications for the extended four to five-year benefit shall be approved by the Salem City Council.

**NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM RESOLVES AS FOLLOWS:**

**Section 1.** The City designates the Salem Electronic Commerce Zone as legally described on “Exhibit A” and shown on “Exhibit B”.

ADOPTED by the City of Salem this 28<sup>th</sup> day of October 2024.

ATTEST:

CITY RECORDER

Approved by City Attorney \_\_\_\_\_

Exhibit A – Legal Description of Subject Property

Exhibit B – Map of Subject Property

Checked by: T.Banford