

RESOLUTION NO. 25-07 URA

A RESOLUTION AUTHORIZING TRANSFERS OF APPROPRIATIONS IN THE SALEM CONFERENCE CENTER FUND

Whereas, the Convention Center had greater than anticipated activity during fiscal year 2025 in the material and services budget category; and

Whereas, budget authority for a transfer in the Salem Conference Center fund is not needed as included in the FY 2025 budget; and

Whereas, budget authority for interfund transfer revenue and expenditures must match per guidance from the State of Oregon; and

Whereas, ORS 294.463 allows the Board of the Urban Renewal Agency to authorize transfers of appropriations within a given fund or between funds by ordinance or resolution.

NOW, THEREFORE, THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:

Section 1. Transfer of appropriations totaling \$1,140,000 are hereby approved as set forth below:

FOR: Additional activity in the materials and services category of the Salem Convention Center Fund

FROM: Salem Conference Center Fund, Interfund Transfers, 345-68200000-62110, \$1,140,000

TO: Salem Conference Center Fund, Materials & Services, 345-68200000-52670, \$1,140,000

REDUCE: Gain / Loss Reserve Fund, Transfers, 428-68986100-39110, \$1,140,000

Section 2. This resolution is effective upon adoption.

ADOPTED by the Board this 23rd day of June 2025.

ATTEST:

City Recorder

Checked by: K. Blechschmidt

Approved by City Attorney: _____