

RESOLUTION NO. 2018-14

A RESOLUTION OF THE CITY OF SALEM APPROVING TWO PROPERTY TAX EXEMPTIONS FOR NON-PROFIT LOW-INCOME HOUSING PROPERTIES

Whereas, Ordinance No. 29-17 establishes a property tax exemption program for low-income housing nonprofit owners and will encourage low-income housing preservation and development by lowering costs for non-profit providers of low-income housing; and

Whereas, Ordinance No. 29-17 incorporates ORS 307.540 – 307.548, which includes the minimum state requirements for the program criteria and eligibility; and

Whereas, an application process was established for the program; and

Whereas, the application period ended on January 24, 2018, and seven applications were received; and

Whereas, the applications received for properties identified as:

Catholic Community Services Foundation, 2579-2587 Wallace Road, NW, tax accounts 241199 and 241201; Salem Self-Help Housing LLC, 539 Statesman St. NE, tax account R77381, and Cornerstone Apartments Limited Partnership, Rose Garden Street, NE, tax account R354287 and R354288, meet the program criteria as set forth in Ordinance No. 29-17 and ORS 307.540 – 307.548.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:

Section 1. Property tax exemptions are approved for;

Catholic Community Services Foundation, 2579-2587 Wallace Road, NW, tax accounts 241199 and 241201;

Salem Self-Help Housing LLC, 539 Statesman St. NE, tax account R77381, and

Cornerstone Apartments Limited Partnership, Rose Garden Street NE, tax account R354287 and R354288.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 26th day of February 2018.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: K. Retherford