

From: [H., A.](#)
To: [CityRecorder](#)
Subject: [EXTERNAL]Multiple Unit Housing Tax Incentive Program application by Willow Mixed Use SPE, LLC seeking a 10-year property tax exemption for a 49-unit apartment development
Date: Monday, May 25, 2026 8:11:56 PM

Dear Mayor and City Council members,

RE: Multiple Unit Housing Tax Incentive Program application by Willow Mixed Use SPE, LLC seeking a 10-year property tax exemption for a 49-unit apartment development

I oppose subsidies and “10 year tax exemptions” because a for-profit company doesn’t contribute to the community in proportion to their subsidies. At a time when cities and states are leaving city positions vacant and looking for ways to fund infrastructure because of the limited budgets, why would taxpayer money go to for-profit companies? What is known about the company and the owner? What percent of profit is the company making, including a 10-year tax exemption? My understanding is that a reasonable profit margin is 5% to 10%.

Second, the expected rents are not affordable. Exhibit A for Creekside on Willow shows that 13 units of 390 sq. ft. are going to be rented for \$1290 a month. An individual making \$17 an hour 40 hours a week would make \$35,360 a year. After deductions for taxes, they would take home \$26,520 or a monthly \$2210. This means that rent would be 58% of their disposable income.

I believe that subsidies are better spent on the people who will work and spend money in the community. It is better for the community's well being. When employees have affordable housing, they support businesses through their labor and spending.

Thank you for your time and consideration.

Sincerely,

A Hale

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