

Urban Renewal Agency Budget Committee
Approved FY 2027 Budget

Fund No.	Fund Name	Beginning Balance	Revenues	Expenditures	Unappropriated Ending Balance
220	TAX ALLOCATION BOND DEBT				
	Riverfront Downtown	\$ 2,522,520	\$ 8,341,510	\$ 9,683,000	\$ 1,181,030
	North Gateway	3,285,220	-	3,285,220	-
	West Salem	950,700	2,666,040	3,001,000	615,740
	Mill Creek Industrial Park	5,371,220	159,200	5,530,420	-
	South Waterfront	97,810	513,120	571,440	39,490
	Jory Apartments	44,260	378,150	411,500	10,910
	TOTAL FUND 220	<u>\$ 12,271,730</u>	<u>\$ 12,058,020</u>	<u>\$ 22,482,580</u>	<u>\$ 1,847,170</u>
265	TAX ALLOCATION IMPROVEMENT FUND				
	Riverfront Downtown	\$ 21,467,820	\$ 9,752,510	\$ 21,412,900	\$ 9,807,430
	Fairview Industrial Park	660,970	20,000	429,260	251,710
	North Gateway	31,040,440	785,000	11,133,360	20,692,080
	West Salem	8,202,620	3,180,100	2,151,570	9,231,150
	Mill Creek Industrial Park	6,686,830	5,138,710	638,470	11,187,070
	McGilchrist	4,168,020	60,000	3,579,800	648,220
	South Waterfront	1,107,470	585,600	569,030	1,124,040
	Jory Apartments	8,520	411,800	399,970	20,350
	TOTAL FUND 265	<u>\$ 73,342,690</u>	<u>\$ 19,933,720</u>	<u>\$ 40,314,360</u>	<u>\$ 52,962,050</u>
345	SALEM CONVENTION CENTER	<u>\$ 969,280</u>	<u>\$ 7,554,710</u>	<u>\$ 7,991,270</u>	<u>\$ 532,720</u>
428	CONVENTION CENTER GAIN / LOSS RESERVE	<u>\$ 4,139,730</u>	<u>\$ 2,040,000</u>	<u>\$ 1,352,300</u>	<u>\$ 4,827,430</u>
	Total FY 2027 Budget	<u><u>\$ 90,723,430</u></u>	<u><u>\$ 41,586,450</u></u>	<u><u>\$ 72,140,510</u></u>	<u><u>\$ 60,169,370</u></u>